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King Midas World Initiates Panorama Division to Finance New Trend in Media

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From correspondents in India, 09:32 PM IST

King Midas World Entertainment announced the creation of Panorama, a new independent division to finance brand specific motion pictures, television and video games.

This development follows the July 2008 licensed film rights announcement for "The Seven Sins: The Tyrant Ascending" novel with producer Moritz Borman, executive producer Peter Graves and producer Fabrizio Boccardi, CEO of King Midas World Entertainment.

"The Seven Sins: The Tyrant Ascending" by Jon Land was published in Summer 2008 by Forge Books and selected "Best Thriller of the Year" by Library Journal. The Paperback edition will be released in June 2009.

King Midas World Panorama's scope is to initially participate in the financing of the first film of The Tyrant franchise, subject to the arrangement with the selected studio as well as several factors in relation to the package of the picture, and subsequently all other films and video game content of The Tyrant franchise.

In addition, King Midas World Panorama will take part in financing new proprietary content as well as acquire new content and join in the financing of its development and production.

"King Midas World Panorama's objective will be to seal partnerships for the development, production and distribution of branded proprietary media content," said Randy Markin, President of King Midas World Entertainment.

The "Tyrant" production team led by preeminent producer Moritz Borman, widely recognized for his association with The Terminator franchise, is currently in the active stages of development for the upcoming film, which will be adapted from "The Seven Sins: The Tyrant Ascending" novel. Ideally, the theater release of the film would coincide with the July 4th weekend in 2011.

"The 4th of July holiday period is a perfect opportunity to emphasize The Tyrant's character portrayed as the rakish and Machiavellian embodiment of the American dream," said Lisa Mayo-DeRiso, Vice President of Marketing of King Midas World Entertainment. "We would like to explore this possibility with all parties involved in the production."

King Midas World Entertainment expects to engage an Investment Bank to advise Panorama in its capital structure.

King Midas World Panorama is projected to be operational in 2010. The Panorama strategy is intended to reinforce the belief that Tyrant is the beginning of a new series of branded concepts and products in media.

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